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17 MAY 1956

ME MORANDUM FOR: Lagislative Counsel

SUBJECT:

R.R. 9125, A Bill to Amend Section 8 (d) (1) of the Civil Service Petirement Act of May 29, 1930, to Extend on an Equitable Basis the Increases in Annuities Provided Therein to Persons Separated from the Service with Entitlement to Deferred Annuity

- 1. In August of 1955, Congress enacted into law F.L. 369 which provided annuity increases for persons elresty receiving an annuity or whose annuity would become effective before 1 June 1958. The increases authorised by this law were equated to the increases in pay which had been accorded to Federal employees.
- 2. The subject measure has as its objective the extension of the benefits authorized by P.L. 369 to separated individuals who are entitled to a deferred annuity. The proposal would rectify an inequity between retirees and separated employees with title to a deferred annuity.
- 3. Since the proposal in H.R. 9125 is applicable to all lederal employees and the Agency has no atypical concern or interests, it is believed that no formal Agency position is necessary. It is requested, however, that this Office be kept informed as to any further information relative to the Bills' disposition.

Signal

Parrison G. Reynolds Director of Personnel

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